

RISHIKESH BRANCH Dehradun
PH-9557543034; Email: Cb2646@canarabank.com

Ref: CB/REC/SALE NOTICE/FEB/24/1

Date: 12.02.2024

To,

M/S FUSION ACCESSORIES SHOP NO. 02, 2 ND FLOOR, 76/67 NEAR ANAND FAST FOOD TILAK NAGAR RISHIKESH DEHRADUN UTTARAKHAND – 249201	MR ARPIT ARORA S/O KISHAN KUMAR ARORA 63, MAHANT PARSHURAM MARG RISHIKESH DEHRADUN 249201 UTTARAKHAND
MISS SHAI FALI ARORA D/O KISHAN KUMAR ARORA 63 SHANTI NIWAS PARSHURAM MARG RISHIKESH DEHRADUN, UTTARAKHAND-249201	

Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank, RISHIKESH BRANCH have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our , RISHIKESH Branch of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

केनरा बैंक
AUTHORISED OFFICER
For CANARA BANK
CANARA BANK
Author

ENCLOSURE – SALE NOTICE

Internal

Internal

RISHIKESH
Dehradun
PH- 9557543034; Email: Cb2646@canarabank.com
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the SYMBOLIC possession of which has been taken by the Authorised Officer of RISHIKESH Branch of Canara bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **15.03.2024**, for recovery of **Rs. 10,28,567.31** (RUPEES TEN LAKH TWENTY EIGHT THOUSAND FIVE HUNDRED SIXTY SEVEN AND PAISA THIRTY ONE ONLY) as on 31.06.2023 + Future interest w.e.f. 01.07.2023 + Incidental Expenses and Costs minus Recoveries w.e.f. 01.07.2023 (if any) and **Rs.94,690.38** (RUPEES NINETY FOUR THOUSAND SIX HUNDRED NINETY ANS PAISA THIRTY EIGHT ONLY) as on 20.06.2023 + Future Interest from w.e.f 21.06.2023 + Incidental Expenses and Costs minus Recoveries w.e.f. 21.06.2023 (if any) **from M/S FUSION ACCESSORIES (BORROWER) , MR ARPIT ARORA S/O KISHAN KUMAR ARORA (MORTGAGOR/PROPRIETOR) and MISS SHAFALI ARORA D/O KISHAN KUMAR ARORA (GUARANTOR)**

Details and full description of the immovable property with known encumbrances, if any:

COMMERCIAL PROPERTY :

PROPERTY (SHOP) ON SECOND FLOOR ,PART OF MUNICIPAL NO. 76/67, AREA 11.93 SQ YARD OR 9.98 SQ MT, SITUATED AT TILAK MARG, RISHIKESH, DISTRICT DEHRADUN

BOUNDARIES:

EAST – PROPERTY SHRI RAMAN ARORA SIDE 12.5 FT
WEST– PROPERTY OF PURCHASER SIDE 12.5 FT
NORTH – PROPERTY OF SHRI DINESH ICHPILANI, SIDE 8.6 FT
SOUTH - COMMON PASSAGE SIDE 8.6 FT

PROPERTY WITHOUT ROOF RIGHTS

The reserve price for property will be Rs. **11.48 lakhs**(Rupees Eleven Lakh Forty Eight Thousand only) only and the earnest money deposit will be Rs. **1.15 Lakhs**(Rupees one lakh fifteen thousand only).The Earnest Money Deposit shall be deposited on or before **14.03.2024 Up to 5.00pm**.

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) or may contact **Manager, RISHIKESH Canara Bank , Ph. No. 9557543034** during office hours on any working day.

Date: **12.02.2024**

Place: Dehradun

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For CANARA BANK

Authorised Officer
CANARA BANK
Authorised Officer

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12.02.2024

1.	Name and Address of the Secured Creditor	Canara Bank , RISHIKESH BRANCH
2.	Name and Address of the Borrower(s)/ Guarantor(s)	<p>M/S FUSION ACCESSORIES SHOP NO. 02, 2ND FLOOR, 76/67 NEAR ANAND FAST FOOD TILAK NAGAR RISHIKESH DEHRADUN UTTARAKHAND – 249201</p> <p>MR ARPIT ARORA S/O KISHAN KUMAR ARORA 63, MAHANT PARSHURAM MARG RISHIKESH DEHRADUN 249201 UTTARAKHAND</p> <p>MISS SHAIKALI ARORA D/O KISHAN KUMAR ARORA 63 SHANTI NIWAS PARSHURAM MARG RISHIKESH DEHRADUN, UTTARAKHAND-249201</p>
	Property in the name of	SHRI ARPIT ARORA S/O KISHAN KUMAR ARORA
3.	Total liabilities	Rs. 10,28,567.31 (RUPEES TEN LAKH TWENTY EIGHT THOUSAND FIVE HUNDRED SIXTY SEVEN AND PAISA THIRTY ONE ONLY) as on 31.06.2023 + Future interest w.e.f. 01.07.2023 + Incidental Expenses and Costs minus Recoveries w.e.f. 01.07.2023 (if any) and Rs.94,690.38 (RUPEES NINETY FOUR THOUSAND SIX HUNDREED NINETY ANS PAISA THIRTY EIGHT ONLY) as on 20.06.2023 + Future Interest from w.e.f 21.06.2023 + Incidental Expenses and Costs minus Recoveries w.e.f. 21.06.2023 (if any)
4.	a. Mode of Auction	Online Electronic Bidding
	b.Details of Auction service provider	M/s.Canbank Computer Services Ltd, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bangalore. Contact No. 9480691777/ 8880531165/ 9832952602 or email- eauction@ccsl.co.in
	c. Date & Time of Auction	15.03.2024 Time: 3.30 pm to 4.30 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale).
	d.Place of	All Over India

	Auction	
	<u>Details of Property</u>	<p><u>COMMERCIAL PROPERTY :</u> <u>PROPERTY (SHOP) ON SECOND FLOOR ,PART OF MUNICIPAL NO. 76/67, AREA 11.93 SQ YARD OR 9.98 SQ MT, SITUATED AT TILAK MARG, RISHIKESH, DISTRICT DEHRADUN</u></p> <p><u>BOUNDARIES:</u> EAST – PROPERTY SHRI RAMAN ARORA SIDE 12.5 FT WEST– PROPERTY OF PURCHASER SIDE 12.5 FT NORTH – PROPERTY OF SHRI DINESH ICHPILANI, SIDE 8.6 FT SOUTH - COMMON PASSAGE SIDE 8.6 FT PROPERTY WITHOUT ROOF RIGHTS</p>
5.	Reserve Price	11.48 LAKH (Rupees Eleven Lakh Forty Eight Thousand only)

6. Other terms and conditions:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseuction.com/> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **14.03.2024**, at 10.00 am.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) **EMD amount of 10% of the Reserve Price shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Dehradun-1, A/c 209272434 IFSC Code: CNRB0008305 on or before 14.03.2024 (Date mention here) up to 4:00 pm.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s.Canbank Computer Services Ltd, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bangalore. Contact No. 9480691777/ 8880531165/ 9832952602 or email- eauction@ccsl.co.in.**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **14.03.2024 (date) up to 5:00 PM**, to **Canara Bank, RISHIKESH BRANCH** ,by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder’s A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseuction.com/> (mention the website address of service provider)and get their User ID and password free of

cost. Prospective bidder may avail online training on E- auction from the service provider M/s. Canbank Computer Services Ltd, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bangalore. Contact No. 9480691777/ 8880531165/ 9832952602 or email- eauction@csl.co.in (mention the name of the service provider, office address, e-mail address and Contact Number here).

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000.00 (Rupees Ten Thousand Only)** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 30 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of **Rs. 50 (Rupees Fifty) lacs and above**, the successful bidder will have to deduct TDS at the rate **1%** on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Canara Bank **RISHIKESH BRANCH**, who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, **RISHIKESH BRANCH**, (Ph.No 9557543034) e-mail id **Cb2646@canarabank.com** OR the service provider M/s. Canbank Computer Services Ltd, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bangalore. Contact No. 9480691777/ 8880531165/ 9832952602 or email- eauction@csl.co.in (mention the name of the service provider, office address, e-mail address and Contact Number here).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Dehradun

Date: 12.02.2024

कृते केनरा बैंक
For CANARA BANK


Authorised Officer
CANARA BANK